

# Local Market Update – April 2019

This is a research tool provided by Realcomp.



## Bloomfield Hills

Oakland County

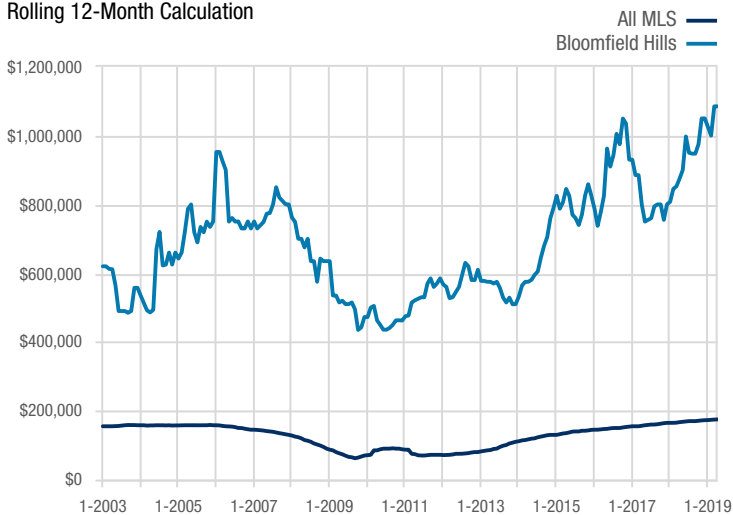
Residential Key Metrics	April			Year to Date		
	2018	2019	% Change	Thru 4-2018	Thru 4-2019	% Change
New Listings	21	26	+ 23.8%	68	61	- 10.3%
Pending Sales	1	2	+ 100.0%	16	11	- 31.3%
Closed Sales	3	5	+ 66.7%	19	13	- 31.6%
Days on Market Until Sale	47	83	+ 76.6%	79	79	0.0%
Median Sales Price*	\$637,000	<b>\$585,000</b>	- 8.2%	\$900,000	<b>\$820,000</b>	- 8.9%
Average Sales Price*	\$900,667	<b>\$1,363,200</b>	+ 51.4%	\$1,288,789	<b>\$1,318,308</b>	+ 2.3%
Percent of List Price Received*	95.7%	<b>95.8%</b>	+ 0.1%	90.9%	<b>94.3%</b>	+ 3.7%
Inventory of Homes for Sale	61	55	- 9.8%	—	—	—
Months Supply of Inventory	12.0	<b>12.9</b>	+ 7.5%	—	—	—

Condo Key Metrics	April			Year to Date		
	2018	2019	% Change	Thru 4-2018	Thru 4-2019	% Change
New Listings	5	10	+ 100.0%	26	27	+ 3.8%
Pending Sales	3	1	- 66.7%	11	14	+ 27.3%
Closed Sales	2	3	+ 50.0%	12	14	+ 16.7%
Days on Market Until Sale	43	164	+ 281.4%	45	73	+ 62.2%
Median Sales Price*	\$640,000	<b>\$214,000</b>	- 66.6%	\$437,500	<b>\$282,500</b>	- 35.4%
Average Sales Price*	\$640,000	<b>\$243,000</b>	- 62.0%	\$476,188	<b>\$296,893</b>	- 37.7%
Percent of List Price Received*	90.8%	<b>97.5%</b>	+ 7.4%	92.8%	<b>95.0%</b>	+ 2.4%
Inventory of Homes for Sale	11	16	+ 45.5%	—	—	—
Months Supply of Inventory	3.1	<b>5.6</b>	+ 80.6%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

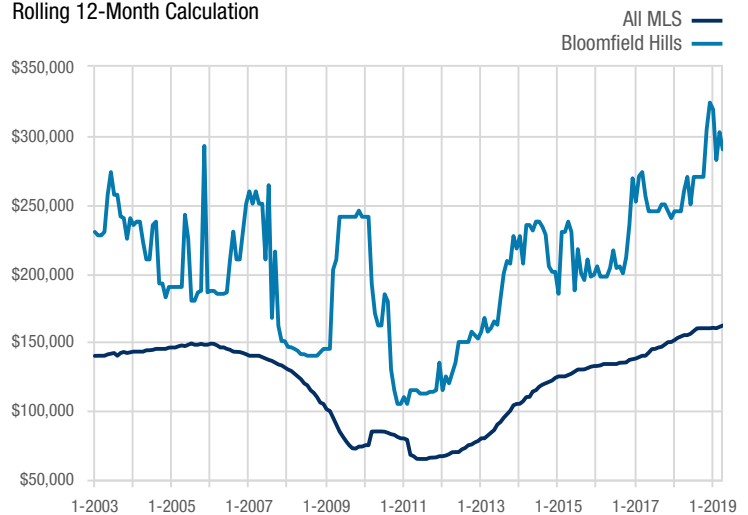
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.