

Local Market Update – April 2019

This is a research tool provided by Realcomp.



Allen Park

Wayne County

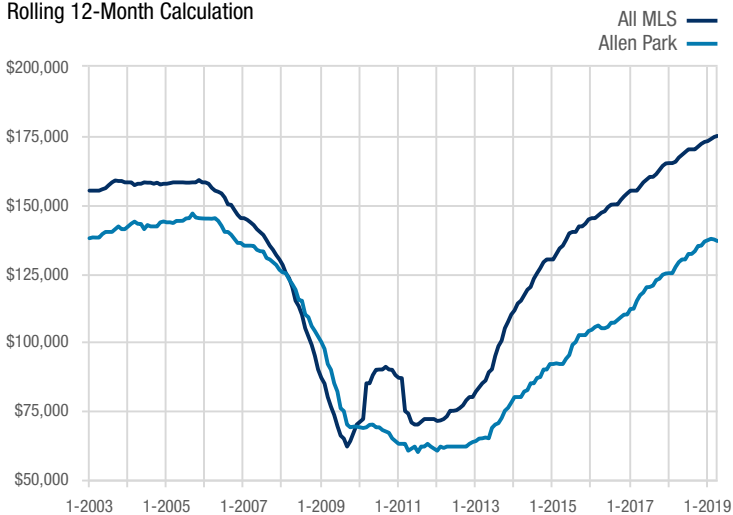
Residential Key Metrics	April			Year to Date		
	2018	2019	% Change	Thru 4-2018	Thru 4-2019	% Change
New Listings	60	53	- 11.7%	166	170	+ 2.4%
Pending Sales	33	54	+ 63.6%	129	177	+ 37.2%
Closed Sales	38	44	+ 15.8%	111	140	+ 26.1%
Days on Market Until Sale	29	26	- 10.3%	32	45	+ 40.6%
Median Sales Price*	\$141,000	\$137,450	- 2.5%	\$132,000	\$132,450	+ 0.3%
Average Sales Price*	\$142,724	\$144,711	+ 1.4%	\$133,507	\$138,918	+ 4.1%
Percent of List Price Received*	98.6%	99.1%	+ 0.5%	97.9%	97.2%	- 0.7%
Inventory of Homes for Sale	60	38	- 36.7%	—	—	—
Months Supply of Inventory	1.6	0.9	- 43.8%	—	—	—

Condo Key Metrics	April			Year to Date		
	2018	2019	% Change	Thru 4-2018	Thru 4-2019	% Change
New Listings	1	1	0.0%	2	7	+ 250.0%
Pending Sales	1	0	- 100.0%	3	6	+ 100.0%
Closed Sales	1	2	+ 100.0%	5	4	- 20.0%
Days on Market Until Sale	24	13	- 45.8%	38	8	- 78.9%
Median Sales Price*	\$45,000	\$93,000	+ 106.7%	\$45,000	\$49,000	+ 8.9%
Average Sales Price*	\$45,000	\$93,000	+ 106.7%	\$58,548	\$68,375	+ 16.8%
Percent of List Price Received*	90.2%	91.5%	+ 1.4%	95.2%	93.1%	- 2.2%
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	0.7	0.8	+ 14.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

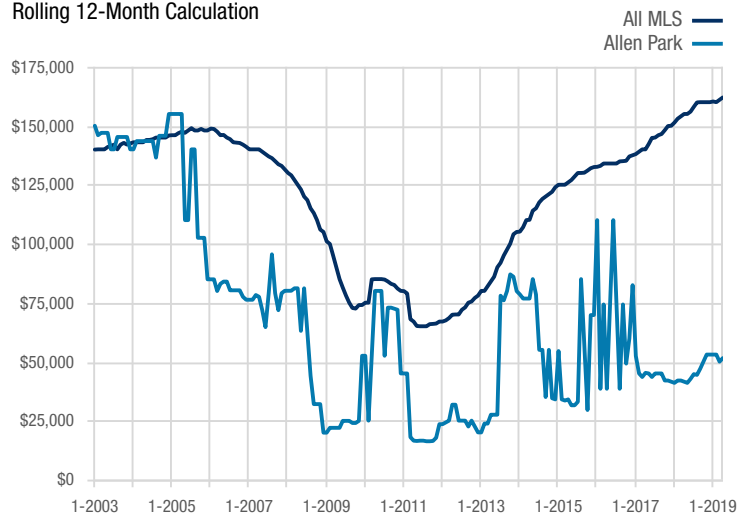
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.